

Joint Press Release

Core brand of tour operator Thomas Cook Germany 'Neckermann Reisen' goes to ANEX Group

- Turkish tour operator ANEX Tour acquires well-known and popular traditional brand and domains - sale of all essential assets of tour operator Thomas Cook Germany thus completed in 2019 -**
- Sale is still subject to approval by the Federal Cartel Office -**

Oberursel/ Frankfurt a. M., 02.01.2020. Just before Christmas 2019, the insolvency administrators of Thomas Cook Touristik GmbH, Thomas Cook GmbH and Neckermann Urlaubswelt GmbH were able to sell the core brand 'Neckermann Reisen' and various domains to the Turkish ANEX Group. This was announced by the lawyer Julia Kappel-Gnirs, who is responsible for the insolvency administration of the administrators accompanying the M&A process.

Thus, within a few months and until the end of 2019, it was possible to sell all valuable assets of the German group of companies in the interest of the creditors and to retain several divisions of the German tour operator and transfer them to investors. "With the experienced tour operator ANEX, which is particularly strong in the Russian market, the Neckermann brand will certainly continue to enjoy a strong market presence," says attorney Ottmar Hermann, the insolvency administrator responsible for Thomas Cook Touristik GmbH.

The sale of the traditional brand 'Neckermann Reisen' is still subject to the approval of the cartel office. Other board reservations no longer exist.

About Neckermann

Neckermann Reisen is one of the best-known tour operators in Germany. Founded in the 1960s by Johann Neckermann, the tour operator has always stood for quality at reasonable prices. Neckermann's range of products includes last-minute, package and early-booking trips all over the world.

About ANEX Tour

ANEX Tour has been a driving force in the tourism industry since its foundation in 1996. ANEX Tour offers a comprehensive portfolio combining transport, accommodation and various travel services, including excursions and other holiday products. Due to its innovative vision, ANEX Tour is a leader in international tourism. ANEX Tour is present in 48 countries and has its own offices in 18 countries. The company employs approximately 6,500 people and has served more than four million guests annually over the last 24 years. www.anextour.de/

About Thomas Cook

Thomas Cook GmbH covers the entire range of tourist services for various target groups in Germany. On 25 September 2019, Thomas Cook GmbH and its two subsidiaries Thomas Cook Touristik GmbH and Bucher Reisen & Öger Tours GmbH had had to file for insolvency proceedings following the insolvency of the British parent company Thomas Cook plc.

Current information for customers at: <https://thomascook.insolvenz-solution.de>

About hww hermann wienberg wilhelm

hww hermann wienberg wilhelm is a service provider specialising in legal advice, restructuring, insolvency and receivership. hww is represented in more than 20 cities in Germany and has its own international network. hww hermann wienberg wilhelm has been appointed by numerous insolvency courts throughout Germany in thousands of insolvency proceedings during her many years of work. The firm's notable cases include the insolvencies of Germania Fluggesellschaft, Holzmann, Karmann, Q-Cells SE, topbonus and SOLON SE.

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