

press release

After Thomas Cook's insolvency: Takeover of SENTIDO by DER Touristik confirmed

Takeover of hotel brand SENTIDO confirmed by DER Touristik

Cologne/Frankfurt a. M., 04.12.2019. DER Touristik acquires the trademark rights to the hotel brand SENTIDO from Sentido Hotels & Resorts GmbH. This enables the franchise hoteliers to continue operating the brand with a strong partner, in particular from the German source market. The negotiations between the insolvency administration and DER Touristik have thus come to a successful conclusion. "With the sale of the well-known hotel brand SENTIDO, the future of another part of the Thomas Cook business will be secured", says Julia Kappel-Gnirs, insolvency administrator of Sentido Hotels & Resorts GmbH.

"We are delighted to have found a buyer in DER Touristik who we are convinced will be able to offer our long-standing franchise partners and certainly many new partners a good future," adds Jan Mayer, Managing Director of Sentido Hotels & Resorts GmbH. The SENTIDO brand stands for four- and five-star hotels with strong demand from Germany, Austria and Switzerland. The well-known and very popular brand SENTIDO is characterized by high-quality hotels with a high recommendation rate. SENTIDO focuses on hotels for couples and family holidays around the Mediterranean. The takeover is subject to approval by the antitrust authorities.

About Thomas Cook

The insolvent Thomas Cook GmbH covers the entire range of tourism services for various target groups in Germany. With Neckermann Reisen, Thomas Cook Signature, Öger Tours, Bucher Reisen and Air Marin, leading and renowned tour operator brands belong to the company. Thomas Cook GmbH and its two subsidiaries Thomas Cook Touristik GmbH and Bucher & Öger Tours GmbH had to file applications for the opening of insolvency proceedings on 25 September 2019 as a result of the insolvency of the British parent company Thomas Cook plc. In the meantime, the Bad Homburg Local Court has opened further insolvency proceedings against the assets of Thomas Cook Vertriebs GmbH, Sentido Hotels & Resorts GmbH, Thomas Cook Airport Service GmbH and NeckermannUrlaubswelt GmbH.

www.thomascook.de | Current information for customers at: <https://thomascook.insolvenz-solution.de>

About SENTIDO Hotels & Resorts:

SENTIDO Hotels & Resorts are four- and five-star premium hotels in prime locations. The hotels - for couples, single travellers and small families - offer extensive amenities and services with wellness, sports and leisure facilities as well as upscale gastronomy.

About DER Touristik

The DER Touristik Group, headquartered in Cologne, is one of the leading travel groups in Europe. More than 130 companies belong under its umbrella, with a total turnover of 6.7 billion euros in 2018.

DER Touristik Group is the travel division of REWE Group. It employs 10,900 people in 16 European countries. Every year, 9.9 million guests travel with one of its tour operators or specialists. These include brands such as Dertour and ITS in Germany, Kuoni and Helvetic Tours in Switzerland, Exim Tours and Kartago Tours in Eastern Europe, Apollo in Scandinavia and Kuoni in Great Britain and France. In addition, there are around 2,800 travel agencies - including the German market leader DER Reisebüro - and online sales. The DER Touristik Group comprises five hotel brands, an airline and incoming agencies with 61 offices in 26 tourist destinations.

Further information can be found at www.dertouristik.com.

About our firm hww hermann wienberg wilhelm

hww hermann wienberg wilhelm is a service provider specialised in legal advice, restructuring, insolvency and receivership. hww is represented in more than 20 cities in Germany and has its own international network. hww hermann wienberg wilhelm has been appointed by numerous insolvency courts throughout Germany in thousands of insolvency proceedings during its many years of activity. Among the well-known proceedings of the firm are the insolvencies of Germania Fluggesellschaft, Holzmann, Karmann, Q-Cells SE, topbonus and SOLON SE.

Further information is available at www.hww.eu

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